

PROCEEDINGS OF THE MEETING OF EXAMINATION COMMITTEE ON 05.02.2020

A meeting of the Examination committee was held on 05.02.2020 at 3 P.M. under the chairmanship of Dr.S.Das Adhikary, Principal. It was attended by the following members:

1. Dr B.S.Rath,Academic Bursar
2. Sri S.C.Nayak,Asso.Prof.of Physics
3. Sri D.K.Ghose,Controller of Examns
4. Sri F.K.Parhi,Accounts Bursar
5. Sri R.Rout,Asst.Prof.of Botany
6. Sri M.K.Mishra,Asst.Prof.of Comp.Sc
7. Sri B.D.Behera,Asst.Prof.of Chem.

The committee had a detailed discussion on various issues of the examination section and took the following decisions-

1.Revision of Form fill-up fees:

In view of the implementation of CBCS curricula, increase in the number of papers and enhancement in the expenditure under various heads, the committee decided to revise the Form fill-up fees for all streams of UG & PG including BEd,DTHM and BVoE to Rs.600/-per semester for a student having core subject without practical and Rs.650/-per semester for a student having core subject with practical.

2. Revision of Remuneration of Question paper Setters & Evaluators:

In view of the exhaustive nature of question papers and in pursuance of the govt. instructions, it was decided to enhance the remunerations in theory papers as follows:

a)Remuneration for Question paper setting shall be Rs.1000/-per set of 3-hour duration and Rs. 800/-per set of 2-hour duration. The revised amount shall be inclusive of miscellaneous expenses.

b)Remuneration for evaluation of answer scripts shall be Rs.30/-per script of 3-hour duration and Rs.20/-per script of 2-hour duration.

3. Provision of expenditure for sitting arrangement:

As there is no provision of remuneration for persons engaged in sitting arrangement, it was decided to fix a total amount of Rs.600/-per end-semester exam for such work.

4. Revision of Sitting charges:

It was decided to enhance the sitting charges for each official of Board of Studies and Board of Conducting Examiners to Rs.300/-per meeting.

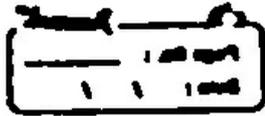
5. Evaluation of Communicative English paper in Arts:

As the question paper of Communicative English (SEC-I) in Arts of III Sem had certain discrepancies in its pattern, the committee resolved to allow evaluation of answers of 40 marks which were in conformity with the syllabus and convert it to the total mark to be awarded as per the PQ method.

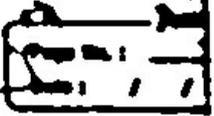
The revision of fees and remunerations mentioned at point no. 1,2,3&4 shall be effective from the academic session 2020-21 and shall be applicable for students and examinations under CBCS pattern. These decisions shall be placed before the Finance Committee and Executive Committee for approval.

The meeting ended with a vote of thanks to the Chairman and members present.


Principal 5.2.20

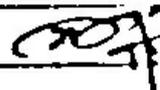


Finance Committee meeting
on 18.12.2018

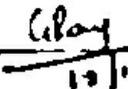


Chairman - Dr. S D Adhikary, Principal
Members present

1) Dr. B S Rath, Academic Bursar 
18/12/18

2) Sri S K Nayak, FCA 
18/12/18

3) Sri F K Parhi, Accounts Bursar 
18.12.18

4) Dr. Sat G Roy, Adm Bursar. 
18/12/18

PROCEEDINGS OF THE FINANCE COMMITTEE MEETING HELD ON
18.12.2018

A meeting of the Finance Committee was held on 18.12.2018 at 12.30 P.M. in the office chamber of the Principal under the chairmanship of Dr S Das Adhikary, Principal. It was attended by the following members-

1. Dr B S Rath, Academic Bursar
2. Dr G Roy, Administrative Bursar
3. Sri S K Nayak, FCA
4. Sri F K Parhi, Accounts Bursar

The Budget proposals of different Self-Financing Courses and Examinations for the session 2018-19 were discussed along with other financial matters and decisions as detailed below were taken in the meeting.

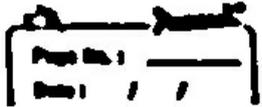
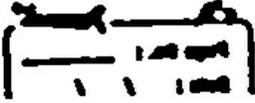
1. Budget proposals:

- a) The Committee approved the total expenditure of Rs. 10,74,600/- out of the total revenue of Rs. 11,77,932/- for the Computer Science dept.
- b) The Committee approved the total expenditure of Rs. 16,69,000/- for the BBA dept. As the total receipt is Rs. 14,88,000/-, it was decided to meet the deficit amount of Rs. 1,81,000/- from the accrued interest available in the fund.
- c) The Committee approved the total expenditure of Rs. 94,45,000/- out of the total receipt of Rs. 1,58,00,000/- for the BEd dept.
- d) The Committee approved the total expenditure of Rs. 32,09,400/- out of the total receipt of Rs. 32,89,140/- for the Examinations.

2. Revision of Remunerations and other expenses during examinations :

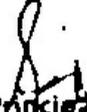
The committee approved the decision of the Examination Committee to revise the Remuneration and other expenses of certain assignments/items during the examinations as given below-

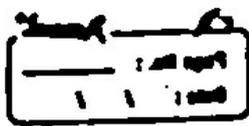
<u>Assignment/Item</u>	<u>Existing rate</u>	<u>Revised rate</u>
a. Invigilator/Reliever	no rate fixed for exam of 1 Hour duration	Rs. 50/-
	Rs. 60/- for exam of 2 hr duration	Rs. 100/-
b. Preparation of MNR	Rs. 1.30 per candidate	Rs. 1.50 per candidate



The decisions taken at Sl. No. 2 and 3 shall be placed before the Executive Committee for approval.

The meeting ended with a vote of thanks to the Chairman and members present.


Principal
19/2/74

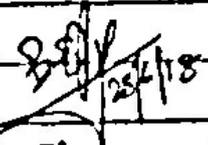


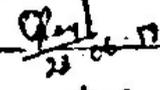
Meeting of the Finance
Committee held on 28.6.2018

Page No.:
Date: / /

Chairman - Dr. S. Das Adhikary, Principal

Members Present in

1) Dr. B. C. Rath, Academic Bursar -  28/6/18

2) Dr. G. Roy, Administrative Bursar.  28/6/18

3) Sri S. K. Nayak, FCA -  28/6/18

4) Sri F. K. Parhi, Accounts Bursar -  28.6.18

PROCEEDINGS OF THE FINANCE COMMITTEE MEETING HELD ON
28.06.2018

A meeting of the Finance committee was held on 28.06.2018 at 12.30 P.M. in the office chamber of the Principal under the chairmanship of Dr S Das Adhikary, Principal. It was attended by-

1. Dr B S Rath, Academic Bursar, Member
2. Sri S K Nayak, FCA, Member
3. Smt G Roy, Administrative Bursar, Member
4. Sri F K Parhi, Accounts Bursar, Convener

At the outset, the proceedings of the last Finance Committee meeting were presented and confirmed.

The following resolutions were adopted in the meeting:

1. Revision of Fees:-

The committee had a detailed discussion on the proposal of the Development committee regarding the revision/modification of fees of students under different heads and accorded approval as given below:

<u>Sl No.</u>	<u>Head</u>	<u>Existing rate</u>	<u>Revised rate</u>
1.	Syllabus	Rs.50/-	Rs.125/-
2.	Calendar	Rs.6/-	Rs.25/-
3.	Magazine	Rs.15/-	Rs.35/-
4.	DSA	Rs.2/-	Rs.5/-
5.	College Union	Rs.9/-	Rs.20/-
6.	Athletics	Rs.15/-	Rs.25/-
7.	BCR/GCR	Rs.6/-	Rs.10/-
8.	Drama	Rs.10/-	Rs.15/-
9.	Science/Com/Humanities Soc.	Rs.5/-	Rs.10/-
10.	Smart Identity-cum-Lib. card	Rs.3/-	Rs.210/-

The Fees under other heads shall remain unchanged.

The above revised fee structure shall be placed before the Executive Committee for further course of action.

Contd.

2. Revision/Payment of Honorarium and other expenses In Non-SAMS admission:-

The committee approved the decision of Development committee regarding the revision/payment of honorarium and other expenses in Non-SAMS (PG/BBA/BEEd) admissions as follows:

- a) The honorarium for non-teaching staff engaged in admission work shall be revised to Rs.10/- per application form.
- b) The honorarium for teaching staff engaged in admission work is hereby fixed at Rs.10/-per application form.
- c) The refreshment expense during the admission work is revised to Rs.15/-per application form.

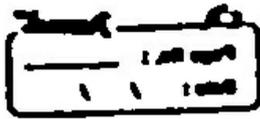
3. Expenses in walk-In Interview for Guest Faculty:-

The committee approved the payment of remuneration of Rs.1000/- alongwith TA/DA/CA as per govt rule to each Subject Expert attending the walk-in interview for engagement of guest faculty. Further, the refreshment expense for each department conducting the interview is revised to Rs.300/-.

The meeting ended with a vote of thanks to the Chairman and members present.


Principal

29.6.18



Meeting of the Finance Committee
on 23.12.2017

Page No.:	
Date:	1 / 1

1. Dr. S. D. Adhikary, Principal-cum-Chairman

2. Sri S. K. Nayak, FCA

[Signature]
23/12/17

3. Dr. B. S. Rath, Reader in Pol. Sc, member

[Signature]
23/12/17

4. Sri F. K. Parhi, Acct. Bursar

[Signature]
23.12.17

5. Smt G. Roy, Reader in English, member

[Signature]
23/12/17

Invitees

1. Sri R. Mohanty, Coordinator BBA

[Signature]
23.12.17

2. Dr. L. Dey, Controller of Exams.

3. Sri R. K. Ray, Coordinator Comp. Sc.

[Signature]
23/12/17

PROCEEDINGS OF THE FINANCE COMMITTEE MEETING HELD ON
23.12.2017

A meeting of the Finance committee was held on 23.12.2017 at 11 A.M. in the office chamber of the Principal with Dr S D Adhikary, Principal on the Chair. It was attended by-

1. Dr B S Rath, Associate Professor of Pol. Sc, Member
2. Sri S K Nayak, FCA, Member
3. Smt G Roy, Associate Professor of English, Member
4. Sri F K Parhi, Accounts Bursar, Convener

The following officers attended the meeting as invitees-

1. Dr L Dey, Controller of Examinations
2. Sri R Mohanty, Coordinator of BBA
3. Sri R K Ray, Coordinator of Computer Science

At the outset, the proceedings of the last Finance Committee meeting was presented and was confirmed.

The committee had a detailed discussion on the budget proposals of Examination section and Self-Financing courses for the session 2017-18 and other financial matters of the college. The following decisions were taken-

1. Budget proposals-

- a) The proposed expenditure of Rs 29,50,510/- out of the total receipt of Rs 29,52,870/- in the current year for Autonomous Examinations was approved.
- b) The proposed expenditure of Rs 13,76,256/- out of the total receipt of Rs 13,98,000/- in the current year for BBA dept was approved.
- c) The proposed expenditure of Rs 10,95,140/- out of the total receipt of Rs 11,52,732/- in the current year for Computer Science dept was approved.
- d) The proposed expenditure of Rs 72,088/- against the total receipt of Rs 12,256/- in the current year for JMC course was approved. It was decided to meet the deficit of Rs 59,832/- from the accrued interest in the fund.

e) The proposed expenditure of Rs 51,66,548/- out of the total receipt of Rs 1,05,50,000/- in the current year for Int. BEd course was approved.

2. Budget Proposals of Autonomy grant(UGC)-

It was decided to submit the Budget proposals of Rs 13,00,000/- for the financial year 2017-18 and Rs 20,00,000/- for the financial year 2018-19 to the UGC for sanction.

3. Honorarium to Coordinators of SFCs-

In view of non-availability of sufficient qualified and experienced faculty, the committee approved the decision of the Core committee to allow the Coordinator of Integrated BEd course to engage 10 no. of classes per month. As such the honorarium of Coordinator of Int BEd be enhanced to Rs 20,000/- per month.

The committee also decided to enhance the honorarium of Coordinator of BBA course to Rs 20,000/- per month with the same term and condition.

The above revisions in the honorarium shall be effective from 01.01.2018.

4. Revision of Fees-

The committee approved the decision of the Examination committee to revise the End-Semester examination fees of the courses mentioned below with effect from 01.01.2018.

<u>Course</u>	<u>Existing fee</u>	<u>Revised to</u>
All Science candidates & Arts candidates having Practical component in their Core course.	Rs 450/-	Rs 500/-
Int.BEd.	Rs 450/-	Rs 500/-

The fee structure of all other courses shall remain unchanged.

5. Revision of Remuneration-

The committee approved the decision of the Examination committee to enhance the remuneration of persons engaged in End-Semester examination as mentioned below with effect from 01.01.2018.

<u>Nature of duty</u>	<u>Existing rate</u>	<u>Revised rate</u>
Dy Centre Superintendent	Rs 75/-per sitting	Rs 125/-per sitting
Invigilator/Reliever	Rs 75/-per sitting	Rs 100/-per sitting

6. Remuneration for Evaluation of Answer scripts-

The committee approved the decision of the Examination committee to fix a remuneration of Rs 5/- per script for evaluation of answer scripts of the Mid-Semester examinations with effect from 01.01.2018.

7. Deposits in Flexi accounts-

As per the financial and operational prudence of Odisha Higher Education Programme for Excellence & Equity(OHEPEE), keeping funds in Fixed-deposit schemes has been prohibited and it has been advised to keep funds in Flexi-savings accounts.

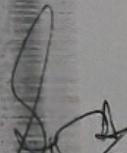
Keeping in view of the above instruction, the committee has decided to transfer all the Fixed deposits of Self-Financing courses to Flexi savings accounts for better utilization of the funds.

8. Creation of an Infrastructure Maintenance Fund-

The committee approved the creation of an Infrastructure Maintenance Fund to incur the recurring expenses required for the purpose. The said fund would be set up by transfer of 50% of interest accrued in Fixed/Flexi deposits of all Self-Financing course funds on annual basis.

The above decisions shall be placed before the Executive Committee for final approval.

The meeting ended with a vote of thanks to the Chair.


Principal 23/12/17

Meeting of the Finance
Committee held on 27.4.17

1. Sri R Mohanty, Principal-cum-Chairman R Mohanty
27.4.17
2. Sri S K Nayak, CA & Member S K Nayak
27/4/17
3. Dr. H Kamungo, Reader in Odia, Member. H Kamungo
27.4.17
4. Dr. S D Adhikary, Adm. Bursar, member. S D Adhikary
27.4.17
5. Sri F K Parhi, Accts Bursar, Convener. F K Parhi
27.4.17

Invitees

1. Dr. U K Samal, Dy Controller. U K Samal
27.4.17
2. Smt. G Roy, Coord. in JMC G Roy
27/4/17
3. Sri R K Ray, Coord. in Comp. Sc. R K Ray
27/4/17

PROCEEDINGS OF THE FINANCE COMMITTEE MEETING HELD ON
27.04.2017

A meeting of the Finance committee was held on 27.04.2017 at 11 A.M. in the office chamber of the Principal with Sri R Mohanty, Principal on the Chair. It was attended by-

1. Sri R Mohanty, Principal-cum- Chairman
2. Sri S K Nayak, FCA, Member
3. Dr H Kanungo, Associate Professor in Odia, Member
4. Dr S DasAdhikary, Associate Professor in English, Member
5. Sri F K Parhi, Accounts Bursar, Convenor

The following officers attended the meeting as invitees-

1. Dr U K Samal, Dy Controller of Examinations
2. Smt G Roy, Coordinator of JMC
3. Sri R K Ray, Coordinator of Computer Science

At the outset, the proceedings of the last Finance Committee meeting was presented and was confirmed.

The committee had a detailed discussion on the budget proposals of Examination section and Self -Financing courses for the session 2016-17 and other financial matters of the college. The following decisions were taken-

1. Budget proposals-

- a) The proposed expenditure of Rs 29,34,000/- out of the total receipt of Rs 29,36,640/- in the current year for Autonomous Examinations was approved.
- b) The proposed expenditure of Rs 16,48,100/- for BBA dept was approved. As the total receipt in the current year is Rs 13,20,000/-, it was decided to meet the deficit of Rs 3,28,100/- from the unspent balance in the dept account.
- c) The proposed expenditure of Rs 10,78,400/- out of the total receipt of Rs 10,80,000/- in the current year for Computer Science dept was approved.
- d) The proposed expenditure of Rs 85,000/- out of the total receipt of Rs 97,801/- in the current year for JMC course was approved.

R. Mohanty

2. Expenditure out of College Dev. Grant of UGC (XIIth plan)-

The committee approved the total expenditure of Rs 15,70,530/- against the total receipt of Rs 15,51,740/- under the College dev grant (XIIth plan) of UGC. The excess expenditure of Rs 18,790/- paid out of accrued interest in the SB account was approved.

The meeting ended with a vote of thanks to the Chair.

Principal

27-4-17

Proceedings of the Finance Committee Meeting on 06.06.2016

A meeting of the finance Committee was held on 06.06.16 at 11.00AM in the office chamber of the Principal to discuss on the Budget proposal under Autonomy Grant for the year 2016-17.

It was attended by: -

1. Dr. P. Biswal Principal Cum Chairman
2. Sri R. Mohanty Reader in Com & Member
3. Sri S.K. Nayak CA & Member
4. Sri F.K. Parhi Accounts Bursar & Convener

At the outset, the proceedings of the Finance Committee Meeting held on 11.04.16 was presented and the minutes were confirmed.

The committee discussed the Budget proposal under Autonomy Grant for 2016-17 in threadbare and approved the proposal for an amount of Rs 20,00,000/- under different heads for submission to the UGC.

The meeting ended with a vote of thanks to the chair and members.


Principal 6.6.16
F.M. (Auto) College, Balasore
Principal
F.M. (Auto) College, Balasore

PROCEEDINGS OF THE FINANCE COMMITTEE MEETING ON 11.04.2016

A meeting of the Finance Committee was held in the office chamber of the Principal on 11.04.16 at 11.00AM to discuss on the expenditure incurred under the Autonomy Grant for 2015-16 and college development scheme (12th Plan).

It was attended by: -

- | | |
|-------------------|----------------------------|
| 1. Dr. P. Biswal | Principal Cum Chairman |
| 2. Sri R. Mohanty | Reader in Com & Member |
| 3. Sri S.K. Nayak | CA & Member |
| 4. Sri F.K. Parhi | Accounts Bursar & Convener |

At the outset, the proceedings of the Finance Committee Meeting held on 17.02.16 was presented and the minutes were confirmed.

The committee had a detailed discussion on the expenditure under Autonomy Grant and College Development Scheme and the following decisions were taken: -

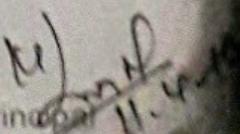
1. The committee approved the expenditure incurred during 2015-16 amounting to a total of Rs.15,84,207/- out of Rs.16,00,000/- received under the Autonomy Grant.

The head wise expenditure of Rs.3,18,800/- towards Guest Faculty Remuneration, Rs.5,49,717/- towards purchase of Books and Journal, Rs.64,444/- towards conduct of statutory meeting Rs.75,000/- towards conduct of Extension activities, Rs.2,91,713/- towards purchase of Equipments, Rs.2,04,532/- towards conduct of Seminars/ Workshops and Rs.80,000/- towards Repair and Renovation works were discussed in details and was approved.

2. The committee discussed the expenditure made towards Remedial coaching under college Development (12th Plan) scheme and approved the expenditure of Rs.87,597/- out of Rs.2,00,000/- received (Rs.50,000 + Rs.1,50,000).

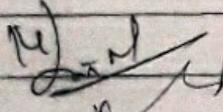
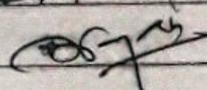
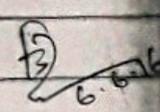
3. The Principal was requested to submit the UCs of the above expenditure and refund the balance unspent amount of Rs.15,793/- under Autonomy Grant for 2015-16 and Rs.1,12,403/- under college development grant to the UGC at the earliest.

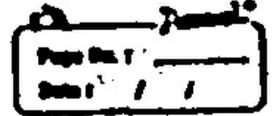
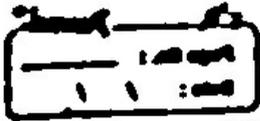
The meeting ended with a vote of thanks to the chair and members.


Principal
F.M. (Auto) College, Balasore
Principal
F.M. (Auto) College, Balasore

Finance Committee Meeting
on 06.6.2016

Members Present -

- 1) Dr. P Biswal - Principal-cum-Chairman. 
- 2) Sre R Mohanty - Reader in Com & Member. 
- 3) Sre S K Nayak - CA & Member. 
- 4) Sre F K Parhi - Accounts Bursar-cum-Convenor. 



Proceedings of the Finance Committee Meeting on 06.06.2016

A meeting of the finance Committee was held on 06.06.16 at 11.00AM in the office chamber of the Principal to discuss on the Budget proposal under Autonomy Grant for the year 2016-17.

It was attended by: -

1. Dr. P. Biswal Principal Cum Chairman
2. Sri R. Mohanty Reader in Com & Member
3. Sri S.K. Nayak CA & Member
4. Sri F.K. Parhi Accounts Bursar & Convener

At the outset, the proceedings of the Finance Committee Meeting held on 11.04.16 was presented and the minutes were confirmed.

The committee discussed the Budget proposal under Autonomy Grant for 2016-17 in threadbare and approved the proposal for an amount of Rs.20,00,000/- under different heads for submission to the UGC.

The meeting ended with a vote of thanks to the chair and members.


Principal 6.6.16
F.M. (Auto) College, Balasore

Page No. 1
Date: 11/4/16

Page No. 1
Date: 11/4/16

Finance Committee Meeting

on 11.4.2016

Members present :-

- 1) Dr. P Biswal - Principal-in-charge Chairman (14) 11.4.16
- 2) Sri R Mohanty - Reader in Com & Member (14) 11.4.16
- 3) Sri S K Nayak - GA & Member (14) 11.4.16
- 4) Sri F K Parhi - Accounts Bursar - cum - Convenor (14) 11.4.16

PROCEEDINGS OF THE FINANCE COMMITTEE MEETING ON 11.04.2016

A meeting of the Finance Committee was held in the office chamber of the Principal on 11.04.16 at 11.00AM to discuss on the expenditure incurred under the Autonomy Grant for 2015-16 and college development scheme (12th Plan).

It was attended by: -

- | | |
|-------------------|----------------------------|
| 1. Dr. P. Biswal | Principal Cum Chairman |
| 2. Sri R. Mohanty | Reader in Com & Member |
| 3. Sri S.K. Nayak | CA & Member |
| 4. Sri F.K. Parhi | Accounts Bursar & Convener |

At the outset, the proceedings of the Finance Committee Meeting held on 17.02.16 was presented and the minutes were confirmed.

The committee had a detailed discussion on the expenditure under Autonomy Grant and College Development Scheme and the following decisions were taken: -

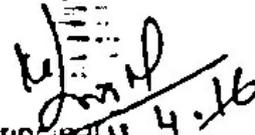
1. The committee approved the expenditure incurred during 2015-16 amounting to a total of Rs 15,84,207/- out of Rs.16,00,000/- received under the Autonomy Grant.

The head wise expenditure of Rs.3,18,800/- towards Guest Faculty Remuneration, Rs.5,49,717/- towards purchase of Books and Journal, Rs.64,445/- towards conduct of statutory meeting Rs.75,000/- towards conduct of Extension activities, Rs.2,91,713/- towards purchase of Equipments, Rs.2,04,532/- towards conduct of Seminars/ Workshops and Rs.80,000/- towards Repair and Renovation works were discussed in details and was approved.

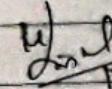
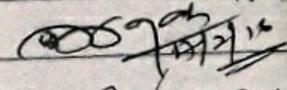
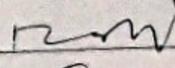
2. The committee discussed the expenditure made towards Remedial coaching under college Development (12th Plan) scheme and approved the expenditure of Rs 87,597/- out of Rs 2,00,000/- received (Rs 50,000 + Rs.1,50,000).

3. The Principal was requested to submit the UCs of the above expenditures and refund the balance unspent amount of Rs.15,793/- under Autonomy Grant for 2015-16 and Rs.1,12,403/- under college development grant to the UGC at the earliest.

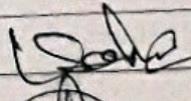
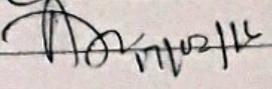
The meeting ended with a vote of thanks to the chair and members.


Principal
11.4.16
F.M. (Auto) College, Balasore

Members Present :-

- 1) Dr. P. Biswal, Principal cum Chairman  17/2/16
- 2) Sri S K Nayak, FCA, Member  17/2/16
- 3) Sri R Mohanty, Com, Member  17.2.16
- 4) Sri F K Parhi, Acc. Bursar  17.2.16

Invitees:-

- 1) Dr. K Sahas, Controller of Exams  17/2/16
- 2) Dr. A K Das, Coordinator, Comp. Sc.  17/2/16

Page No. : _____

PROCEEDINGS OF THE FINANCE COMMITTEE MEETING ON 17.02.2016

A meeting of the finance committee was held on 17.02.16 at 11.30AM in the office chamber of the Principal to discuss on the budgets of different departments and allied matters. It was attended by: -

1. Dr. P. Biswal, Principal-cum-Chairman
2. Sri S.K. Nayak, FCA, Member
3. Sri R. Mohanty, Reader in Commerce, Member
4. Sri F.K. Parhi, Accounts Bursar, Convener

Invitees present in the meeting were: -

1. Dr. K. Sahoo, Controller of Examination
2. Dr. A.K. Das, Coordinator Computer Science

At the outset, the proceeding of the previous meeting was presented and confirmed.

The committee had a detailed discussion on the budgets of Examination Section and different Self-Financing Courses for the year 2015-16 and resolved the following: -

1. The proposed expenditure of Rs.26,80,500/- out of the collection of Rs.29,98,830/- for the Autonomous Examinations was approved.
2. The proposed expenditure of Rs.10,42,019/- out of the collection of Rs.10,80,000/- for the Computer Science Department was approved.
3. The proposed expenditure of Rs.37,750/- out of the estimated collection of Rs.56,299/- for the department of JMC was approved.
4. The proposed expenditure of Rs.4,75,400/- out of the collection of Rs.4,82,000/- for the Basic Education in Computer Application Programme was approved.
5. The proposed expenditure of Rs.15,12,100/- out of the collection of Rs.15,87,000/- for BBA was approved.
6. The committee resolved to initiate steps for construction of a new building at a cost of around 1.5 crore in the East Campus of the college out of the unspent balance in the BBA account with permission of the Govt.
7. The committee approved the proposed expenditure of Rs.16,00,000/- (Rupees Sixteen Lakhs) for setting up of a Computer Lab for BBA students out of the unspent balance in the BBA account with permission of the govt.
8. It was decided to increase the remuneration/ honorarium to the guest faculty from the existing rate of Rs.200/- per class to Rs.400/- per class in BBA course in tune with the govt. rate w.e.f. 01.01.2016.

9. It was decided to increase the remuneration of the Accountant of BBA and Computer Science departments (SFCs) from Rs.750/- per month to Rs.1000/- per month w.e.f. the session 2016-17.

10. The finance committee accorded approval to the following proposals of the Examination Committee: -

a. The fees for semester examinations shall be Rs.450/- per semester for all UG courses including BBA w.e.f. the session 2016-17 (for CBCS Syllabus Pattern of Exams).

b. The fees for semester examinations shall be Rs.500/- per semester for PG courses w.e.f. the session 2016-17.

c. The fees for Mid-Sem examinations shall be increased from Rs.100/- to Rs.200/- per annum w.e.f. the session 2016-17 for both UG courses under CBCS pattern (from 15-16 Admission Batch) & PG Courses.

11. In view of the students demand the committee discussed the revenue and expenditure incurred under different heads of P/L Account and felt it necessary to move the govt. for permission to enhance the fees to be collected from the students owing to escalation in the costs of various commodities. The proposed fee structure shall be: -

<u>Head</u>	<u>Existing Rate per Student</u>	<u>Proposed Rate</u>
a. DSA	02/-	05/-
b. College Union	09/-	20/-
c. College Magazine	15/-	25/-
d. Calendar	06/-	12/-
e. Identity Card	03/-	30/-
f. Athletics	15/-	25/-
g. BCR/ GCR	06/-	10/-
h. Drama	10/-	15/-
i. Syllabus	50/-	75/-
j. Science/ Commerce/ Humanity Society	05/-	10/-

It was decided to place the above resolutions in the Executive Committee for necessary approval.

The meeting ended with a vote of thanks to the chairman and members present.

(Signature)
Principal 17/2/16

F. M. Autonomous College, Balasore